# NOTICE OF MEETING OF THE BOARD OF DIRECTORS FOR SPECIAL ASSESSMENT REQUIRING 14 DAY NOTICE SANDPIPER TOWERS CONDOMINIUM ASSOCIATION, INC.

Notice is hereby given that a special assessment meeting of the Board of Directors for Sandpiper Towers Condominium Association, Inc. will be held on the 20<sup>th</sup> Day of March, 2022, at 2:00 pm in the "card room" at Sandpiper Towers.

The agenda for this meeting and the subjects to be discussed or considered upon which any formal action might be taken are as follows:

## AGENDA ITEMS REQUIRING 14 DAY NOTICE

#### I. Cast Iron Project Assessment #2

Vote by the Board of Directors for a Special Assessment for the completion of the Cast Iron Project (known as Cast Iron Project Assessment #2) to be voted on by the Board of Directors. The amount for the special assessment vote is: \$69,974.24

For explanation purposes please see attached to this agenda the cost schedule (Referred to as "Cast Iron  $2^{nd}$  Assessment Information") for the breakdown of this assessment.

Please see the following per unit assessment:

Unit #101 Efficiency	\$ 941.64
One Bedroom Units	\$1,028.82
Two Bedroom Units	\$1,161.58
Three Bedroom Units	\$1,294.50

Vote by Board of Directors to have the payment for the Cast Iron Project Assessment #2 to be due on May 1, 2022

#### II. Combined Budget Overage Assessment

Vote by the Board of Directors for a Combined Special Assessment for the Actual vs. Budget for 12/31/2021 (known as 12/31/2021 Combined Assessment for Budget Overage) to be voted on by the Board of Directors. The amount for the special assessment vote is: \$73,636.04

For explanation purposes please see attached to this agenda the cost schedule (Referred to as "12/31/2021 Combined Assessment for Budget Overage") for the breakdown of this assessment.

This Assessment covers the following totals per Budget Item:

\$11,022.78
\$37,927.95
\$ 4,366.58
\$ 6,039.68
\$ 1,630.17
\$ 2,568.00
\$ 1,916.45
\$ 8,164.43

Please see the following per unit assessment:

Unit #101 Efficiency	\$ 988.72
One Bedroom Units	\$1,082.69
Two Bedroom Units	\$1,222.40
<b>Three Bedroom Units</b>	\$1,362.28

Vote by Board of Directors to have the payment for the Combined Budget Overage Assessment to be due on May 1, 2022

### III. Tile-Walls Remodeling Project 2022 Assessment

Vote by the Board of Directors for a Special Assessment for the Tile-Walls Remodeling Project 2022 (known as Tile-Walls Remodeling Project 2022) to be voted on by the Board of Directors. The amount for the special assessment vote is: \$48,490.06

For explanation purposes please see attached to this agenda the cost schedule (Referred to as "Tile-Walls Remodeling Project 2022") for the breakdown of this assessment.

This Assessment covers the following totals per remodeling project items:

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\$10,382.70
\$14,688.00
\$13,126.98
\$ 1,914.03
\$ 2,190.00
\$ 419.23
\$ 219.12
\$ 2,500.00
\$ 3,050.00
\$ 653.43
\$ 712.92
\$ 804.93
\$ 897.04

Vote by Board of Directors to have payment for the Tile-Walls Remodeling Project 2022 to be due on June 1, 2022

## IV. Board Vote on Unit #101

- Vote by the Board of Directors to permit Unit #101 to install sliding glass doors where the two windows in the living room area are currently located.
- Vote by the Board of Directors to permit Unit #101 to install a small patio outside of location where sliding glass doors will be installed. Vote to include measured area.

Gail Henning, Executive Assistant to the Board for Delores Melton, Treasurer

\_\_\_\_/\_\_/\_\_\_\_ Date Mailed

Date Posted